



# Sale and Purchase



Hellas S&P Weekly Bulletin

19 June 2017

S+P

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
<b>GOLDEN OPUS</b>	180.716	2010 STX JINHAЕ	MAN/B+W 6S70MC-C	SS 04/20 DD 01/18	USD 28.85 M	NORWAY (Clients of Songa Bulk)
<b>SMOOTH VITALITY</b>	81.707	2014 SAINTY	MAN/B+W 5S60MC-C	SS 01/19 DD 01/19	LOW USD 16 M (Incl. TC until Jan/2018 at low usd 7k/day)	UNDISCLOSED
<b>PRECIOUS WIND</b>	52.551	2001 SHIN KURUSHIMA	MITSUBISHI 6UEC50LSII CR:4x30T	SS 04/21 DD 04/19	USD 6.3 M	GREECE
<b>MIDWAY</b>	28.687	2003 SHIN KOCHI	MITSUBISHI 5UEC52LA CR:4x30T	SS 12/18 DD 12/18	USD 5.5 M	DENMARK

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
<b>HELLESPONT PROMISE</b>	73.669	2007 NEW CENTURY	MAN/B+W 5S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 01/22 DD 04/20	RGN USD 42 M (EN BLOC)	UNDISCLOSED
<b>HELLESPONT PROTECTOR</b>	74.821	2007 NEW CENTURY	MAN/B+W 5S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 12/17 DD 12/17		
<b>HELLESPONT PRIDE</b>	73.727	2006 NEW CENTURY	MAN/B+W 5S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 09/21 DD 10/19	USD 14.5 M	UNDISCLOSED
<b>KING DORIAN</b>	73.611	2007 NEW CENTURY	MAN/B+W 5S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 03/22 DD 05/20		
<b>NORD INTEGRITY</b>	48.045	2010 IWAGI ZOSEN	MAN/B+W 6S50MC-C 16 TANKS / 4 PUMPS / EPOXY	SS 07/20 DD 06/18	USD 17.5 M	UNDISCLOSED
<b>CAPE BON</b>	40.225	2003 HMD	MAN/B+W 6S50MC 12 TANKS / 3 PUMPS / EPOXY / IMO III	SS 06/18 DD 06/18	USD 9.5 M (ON SUBS)	UNDISCLOSED
<b>MARITIME YUAN</b>	45.373	1998 DALIAN	MAN/B+W 5L60MC 22 TANKS / 22 PUMPS / EPOXY / IMO II/III	SS 01/18 DD 01/18	USD 4.5 M	UNDISCLOSED

## CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

## NEW BUILDING

Only one order to report this week, with Fjord1 signing a contract for five firm approx. 3,000 GT Passenger / Car Ferries with Hayward. Slated for delivery throughout 2018 and 2019, the vessels will be able to accommodate carry 120 vehicles and will operate in Hareid-Sulesun and in Magerholm-Sykkylven.

## RECYCLING

### Shaping up for Summer!

Another week in the shade compared to the rest of the shipping industry and it seems now that this re-occurrence of lack of activity and tonnage availability is shaping up as to how the general position will be for the summer months ahead. This is further highlighted by the fact that, on current statistics, it is suggested we are operating with a 50 percent lower supply than at the same period last year. As freight rates, particularly in the dry sector, remain steady, albeit slightly weaker, this further cements the inclination that a quiet summer is predicted.



Unfortunately, there are now also further concerns in relation to the new Indian sales tax that was included in their budget earlier this year, but set to come into place next month. More concerns are now evident that this 'Goods and Services Tax' (GST) will create uncertainty and negative aspirations next month which is the last thing this industry needs. Further details of exactly how sentiment and, subsequently, prices will be affected is yet to be determined and with the Bangladesh Shipbreakers Association still trying to reverse their own Governments duty increase, these are certainly testing times for the industry as a whole. However, let us not forget that we are currently talking price levels back to the rates which opened 2017.

Therefore this quiet and fairly inactive period is set to continue for the foreseeable future and the uncertainty shrouding the market may continue until the end of Ramadan (24th June) and, the following Eid Holidays where hopefully some positive news can be sought to maybe kick-start the market back into play.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
TIRUPATI	149.258	1994	24.081 LDT	USD 330/LDT	INDIA

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	851	+ 2	EURO/USD	1.11942	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1213	- 225	YEN/USD	0.00901	IFO 380	270.5	299	292
BPI	964	+ 151	BRENT		IFO 180	298.5	332	345
BSI	701	+ 47	47.30		MGO	407	430	555

### Contacts

Clarksons Platou (Hellas) Ltd.  
62 Kifissias Avenue  
Marousi  
151 25  
Greece

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

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