



The SSY Pacific Capesize Index dropped by 266 points week-on-week to 3,474 points. Lower levels of chartering activity and a weakening FFA market contributed to a weekly decline of \$2,150/day in the Pacific round voyage rate to a 3-month low of \$9,500/day. Meanwhile, the West Australia-China Capesize iron ore spot rate was down by \$0.60/t week-on-week to \$5.30/t.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	12/06/2017	19/06/2017
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.45	7.10
DAMPIER/QINGDAO	150,000/10%	10.0%	5.90	5.30
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.90	9.50
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	9.55	9.15
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	7.55	7.40
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.90	6.20
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	8.10	7.90
NSW/ZHOUSHAN	130,000/10%	10.0%	8.50	7.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.28	0.16
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.97	1.60
		100.0%		
<b>CALCULATED INDEX</b>			<b>3,740</b>	<b>3,474</b>
Change on Previous Week			+83	-266
Change on Four Weeks Ago			-29	-574
Change on Previous Year			+1,040	+882
Change on Two Years Ago			+189	-238

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