



# Sale and Purchase



Hellas S&P Weekly Bulletin

13 November 2017

S+P

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
HULL YZJ2015-2215	82.000	Q2 2018 JIANGSU NYZJ	MAN/B+W ECO	N/A	USD 25.5 M	ITALY (Clients of Scorpio Bulkers)
GLORY PEGASUS	77.663	1998 MITSUI	MAN/B+W 5S60MC	SS 03/18 DD 03/18	HIGH USD 7 M	UNDISCLOSED
TIGER TIANJIN	63.592	2015 CHENGXI	MAN/B+W 5S60ME-C8.2 C4X30T	SS 08/20 DD 08/18	USD 22 M	ITALY (Clients of Scorpio Bulkers)
TIGER ANHUI	63.542	2014 CHENGXI	MAN/B+W 5S60ME-C8.2 C4X30T	SS 03/20 DD 10/19	USD 21.25 M - EACH (partially paid in shares)	
TIGER SHANGHAI	63.514	2014 CHENGXI	MAN/B+W 5S60ME-C8.2 C4X30T	SS 11/19 DD 11/19		
LEO ADVANCE	55.638	2007 MITSUI	MAN/B+W 6S50MC-C C4X30T	SS 02/21 DD 04/18	HIGH USD 12 M	INDONESIA (Clients of Djakarta Lloyd)
ATLANTIC TREASURE	33.401	2008 SHIN KOCHI	MITSUBISHI 6UEC52LA C4X30T	SS 09/20 DD 09/18	RGN USD 10.4 M	UNDISCLOSED
ATLANTIC SPIRIT	33.427	2007 SHIN KOCHI	MITSUBISHI 6UEC52LA C4X30T	SS 06/20 DD 06/18	HIGH USD 9 M	UNDISCLOSED

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

## NEW BUILDING

In Tankers, only one order to report this week with Hyundai Mipo Dockyard (HMD) taking an order from Clients of Central Shipping Monaco for one firm plus one optional 50,000 DWT MR Product Tanker. These will be built from HMD's Ulsan facility and the firm vessel will be delivered in 1Q 2019.

In Dry, Clients of Golden Ocean Group have ordered two firm plus two optional 208,000 DWT Newcastlemaxes at New Times Shipbuilding in China. The two firm units are set for delivery within 2019. For Kamsarmax, Clients of Tomini Shipping have signed a contract for three firm units with Taizhou Kouan for delivery in 2019. More Kamsarmax orders were there for Taizhou Kouan from Clients of Aquavita International in Ukraine who has also placed an order for one firm plus one optional unit at Taizhou Kouan, which are slated for delivery within 2020.

Finally in the Passenger / Cruise market, Lindblad Expeditions have signed a contract for one firm plus two optional approx. 7,000 GT Ice Class Cruise Ship with Ulstein Verft for delivery in 1Q 2020. Damen have announced an order for two Passenger / Car Ferries from the Government of Ontario in Canada. The first unit will be able to carry 300 passengers & 40 vehicles and will be due to deliver in December 2019, while the second unit will be able to carry 399 passengers & 75 vehicles and be delivered in December 2020.



### RECYCLING

#### Limbo!

What is happening to the market? There still appears so much uncertainty around that we are all left in limbo as to which direction we are heading. Despite the lack of tonnage, reports suggest that there is surprisingly a general apathy from the actual ship recyclers making it very hard to judge market sentiment.

Asking cash buyers for an indicative price in today's market for a particular vessel is intriguing at this current time. Without any real transparency and confidence, the price differential between varied cash buyers could be a USD 20/ldt gap. Thus, only when several sales are reported do we ascertain the true value of a unit and market sentiment.

These are interesting times for the recycling industry as we turn the final corner towards the end of the year. We certainly had expected to see more supply than is currently being witnessed, however with the dry freight rates now seeing a negative change in rates, maybe a shift of Owners mentality towards the recycling market may be seen.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GULMAR	27.652	1986	5.810 LDT	USD 390/LDT	PAKISTAN

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
<b>BDI</b>	1464	- 12	<b>EURO/USD</b>	1.16645	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
<b>BCI</b>	3360	+ 324	<b>YEN/USD</b>	0.00881	<b>IFO 380</b>	363	383	377
<b>BPI</b>	1418	- 144	<b>BRENT</b>		<b>IFO 180</b>	391.5	405	445
<b>BSI</b>	912	- 202	63.70		<b>MGO</b>	541	549	615

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