



Sale and Purchase



Hellas S&P Weekly Bulletin

12 March 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ALAM PENTING	87.052	2005 IHI	SUL 6RTA58T 36.5m beam	SS 11/20 DD 7/18	RGN USD 13.5 M	UNDISCLOSED
ELEFThERIA	76.099	2001 HYUNDAI	MAN/B+W 6S60MC	SS 8/21 DD 6/18	USD 9.6 M	CHINA
MYRMIDON	73.317	1997 HALLA	B+W 5S60MC	SS 1/20 DD 1/18	RGN USD 7.2 M	CHINA
JIANGSU HONGQIANG HQ109	64.000	2018 JIANGSU	MAN/B+W C 4X30	-	USD 23.3 M	TAIWAN
EM AMBER	58.018	2010 SINOPACIFIC	MAN/B+W 6S50MC-C C 4X30	SS 7/20 DD 6/18	USD 12 M	UNDISCLOSED
EM CORAL	58.015			SS 9/20 DD 8/18	USD 12 M	
NANDINI	56.071	2007 MITSUI	MAN/B+W 6S50MC-C C 4X30	SS 5/22 DD 6/20	XS USD 12 M	UNDISCLOSED
AFRICAN PUFFIN	55.863	2014 MITSUI	MAN/B+W 6S50ME-B9.3 C 4X30	SS 4/19 DD 4/19	USD 20 M	UNDISCLOSED
NAVIOS HERAKLES	52.061	2001 SANoyAS	SUL 6RTA48T-B C 5X30	SS 5/20 DD 4/18	USD 8.2 M	CHINA
SATURNUS	50.300	2008 PT PAL INDONESIA	MAN/B+W 6S50MC-C C 4X35	-	RGN USD 23 M ENBLOC	NORWAY
SERPENTINE						
EUGENIA B	46.750	1998 SANoyAS	SUL 6RTA48T C 4X30	SS 5/18 DD 5/18	USD 5.75 M	M. EAST
LEN CHEN NO.1	28.412	1996 HAKODATE	B+W 6S42MC C 4X30	SS 5/18 DD 5/18	USD 4.1 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PACIFIC RAINBOW	45.986	2008 SHIN KURUSHIMA	MAN/B+W 6UEC60LA epoxy	SS 11/20 DD 11/18	USD 16 M	EUROPE
ZHONGJI NO.1	45.719	2008 BOHAI	WARTS 6RTA52U IMO II/III	SS 4/18 DD 4/18	USD 10.65 M	SINGAPORE

NEW BUILDING

Whilst there are no fresh orders to report in Tankers, there are a couple in the Gas sector. Hyundai Heavy Industries (HHI) has announced signing a contract for two firm 174,000 CBM LNG Carriers with a unknown European owner. The duo are set for delivery within 2020. Samsung Heavy Industries have also won an order for one firm plus one optional 180,000 CBM LNG Carriers from a yet unknown owner. The firm unit is scheduled to be delivered in 2020 from Geoje, Korea.

In the Passenger / Cruise market, VARD have announced receiving an order for two firm 9,920 GT Cruise Ships from Ponant for delivery within 2Q 2020. These will be the 5th and 6th vessels in the series and will be able to accommodate 180 passengers.

Austal have won an order for one firm approx. 5,000 GT Passenger Trimaran Ferry from JR Kyushu Jet Ferry. This single unit will be able to carry 502 passengers and be delivered within 2020. Finally, Fjord1 have placed an order for a series of Passenger/Car Ferries. Five firm approx. 400 GT vessels will be built at Havyard Leirvik being delivered throughout 3Q and 4Q 2019, whilst two firm approx. 700 GT vessel will be built and delivered from Cemre Shipyard in Turkey in 4Q 2019.



RECYCLING

Rollercoaster week!

With many parties from the ship recycling world descending upon the city of Hamburg last week for the annual Tradewinds Ship Recycling conference, the talk on everyone's lips was around the amount of VLCC's that have either, entered the market or entering the market. With one or two having trickled in each week since the turn of the year hinting of things to come, we saw a mammoth wave of wet tonnage come into the market during this weeks 'meeting-place' with Bangladesh making some strong gains at the beginning of the week followed by some serious speculation by cash buyers on the expectation of an announcement of the reopening of Pakistan for importing tanker units during the conference discussions.

Subsequently, no firm or definite commitment was announced and still the echoes of 'next week, next week' followed from the member of the Pakistan Shipbreakers Association resulting in a further anxious wait for cash buyers that have absorbed a large volume of larger tanker units who had expected to receive positive news from Pakistan last week. This lack of positive news affected market sentiment and saw confidence fall away for larger tankers as price levels started to fall for such units as the risk appeared too costly to over speculate further. It would now seem that there are only a limited number of cash buyers having the capacity and financial resources to consider purchasing the higher valued tonnage.

Briefly talking about the conference, this was the 10th Anniversary of the Tradewinds Ship Recycling Conference and resulted in the largest attended ever with some 250 personnel representing all walks of life from the ship recycling industry to banks, some Owners, cash users and brokers. With the presence of the NGO Environmental Group withdrawing on the morning of the first day, sadly they were unable to witness first-hand the video presentations of the incredibly improved recycling facilities now available from the likes of the PHP yard in Bangladesh to the Shree Ram Group and Priya Blue in Alang, India.

Interestingly too, we all learnt that there are now 66 recycling yards in Alang who now hold classification certificates from either NK, Rina or IRS for Statement of Compliance in conjunction with the H.K Convention. Many more, we were informed, are to follow in Alang over the forthcoming months. But the last 10 years since this conference began has seen the Recycling market evolve dramatically making the industry now much more environmentally and humanely friendly, mainly due to the work and commitment of the actual ship recyclers and cash buyers.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GUOFENG FIRST	211.320	1995	25.550 LDT	USD 465/LDT	PAKISTAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KOS	305.870	2001	42.499 LDT	USD 440/LDT	AS IS FUJAIRAH
GREEK WARRIOR	299.999	2000	38.968 LDT	USD 444/LDT	AS IS FUJAIRAH
HYUNDAI SUN	299.984	1998	41.161 LDT	US 440/LDT	AS IS SINGAPORE
NEW KASSOS	281.050	2000	37.924 LDT	USD 445/LDT	AS IS SINGAPORE
KEEMA GIANNI	113.357	1999	17.224 LDT	USD 460/LDT	AS IS FUJAIRAH
BW HAVIS (LPG)	44.995	1993	15.703 LDT	USD 475/LDT	INDIA (green recycling)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
SILVER SOUL (PCC)	12.768	1988	12.302 LDT	USD 475/LDT	BANGLADESH



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1201	- 6	EURO/USD	1.2312	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1479	- 113	YEN/USD	0.00939	IFO 380	347.5	368.5	372.5
BPI	1615	+ 115	BRENT		IFO 180	375	400.5	430.5
BSI	1032	+ 28	65.07		MGO	550.5	585.5	672.5

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